



2017-2018 BUDGET ADOPTION

Board of Education Meeting October 25, 2017

Questions: Jerrud Rossing, Director of Business Services
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MONONA GROVE BUDGET ADOPTION 2017-18

GENERAL FUND (FUND 10)	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance (Account 930 000)	8,510,753.82	8,077,646.64	8,136,300.41
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	8,077,646.64	0.00	0.00
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	8,077,646.64	8,136,300.41	8,136,300.41
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources			
210 Taxes	18,686,132.00	21,697,838.00	21,328,366.00
240 Payments for Services	24,551.77	38,844.78	39,000.00
260 Non-Capital Sales	1,141.19	0.00	0.00
270 School Activity Income	64,396.33	54,069.00	55,000.00
280 Interest on Investments	7,125.37	36,925.47	36,000.00
290 Other Revenue, Local Sources	559,692.76	452,043.20	460,000.00
Subtotal Local Sources	19,343,039.42	22,279,720.45	21,918,366.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	2,183,726.50	2,468,636.49	2,611,761.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	2,183,726.50	2,468,636.49	2,611,761.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	0.00	0.00	0.00
State Sources			
610 State Aid -- Categorical	660,569.12	181,439.00	175,000.00
620 State Aid -- General	11,741,407.00	12,105,933.00	12,952,549.00
630 DPI Special Project Grants	30,105.83	40,409.61	41,000.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	447.95	484.92	500.00
690 Other Revenue	793,678.00	1,653,063.00	2,296,854.00
Subtotal State Sources	13,226,207.90	13,981,329.53	15,465,903.00

Federal Sources			
710 Federal Aid - Categorical	15,605.00	19,118.00	18,500.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	136,237.73	138,414.50	135,000.00
750 IASA Grants	203,740.00	236,665.00	215,000.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	62,991.95	182,029.65	150,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	418,574.68	576,227.15	518,500.00
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	3,500.00	96,953.27	5,000.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	3,500.00	96,953.27	5,000.00
Other Revenues			
960 Adjustments	198.02	62,773.00	50,000.00
970 Refund of Disbursement	84,502.48	39,292.49	50,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	17,510.99	23,221.12	20,000.00
Subtotal Other Revenues	102,211.49	125,286.61	120,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	35,277,259.99	39,528,153.50	40,639,530.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	9,189,198.98	9,688,365.19	10,076,450.00
120 000 Regular Curriculum	5,437,581.94	5,871,760.46	6,047,913.00
130 000 Vocational Curriculum	1,025,376.16	1,057,256.03	1,085,000.00
140 000 Physical Curriculum	895,524.67	1,056,097.01	1,077,218.00
160 000 Co-Curricular Activities	790,678.82	818,921.57	831,500.00
170 000 Other Special Needs	397,592.28	501,459.63	514,000.00
Subtotal Instruction	17,735,952.85	18,993,859.89	19,632,081.00
Support Sources			
210 000 Pupil Services	827,699.78	901,704.13	924,000.00
220 000 Instructional Staff Services	901,931.45	1,043,055.08	1,085,777.00
230 000 General Administration	983,566.28	967,421.95	986,770.00
240 000 School Building Administration	2,353,922.41	2,625,194.13	2,677,698.00
250 000 Business Administration	5,790,702.06	6,531,311.45	6,661,937.00
260 000 Central Services	968,790.48	1,916,559.37	1,886,575.00
270 000 Insurance & Judgments	229,644.19	311,045.31	302,400.00
280 000 Debt Services	436,527.51	197,199.20	199,710.00
290 000 Other Support Services	963,721.96	766,840.74	807,182.00
Subtotal Support Sources	13,456,506.12	15,260,331.36	15,532,049.00
Non-Program Transactions			
410 000 Inter-fund Transfers	3,733,713.40	4,304,338.00	4,550,000.00
430 000 Instructional Service Payments	783,807.09	910,614.59	925,000.00
490 000 Other Non-Program Transactions	387.71	355.89	400.00
Subtotal Non-Program Transactions	4,517,908.20	5,215,308.48	5,475,400.00
TOTAL EXPENDITURES & OTHER FINANCING USES	35,710,367.17	39,469,499.73	40,639,530.00

SPECIAL EDUCATION FUND (FUND 27)	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	3,733,713.40	4,304,338.00	4,550,000.00
Local Sources			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
Subtotal Local Sources	0.00	0.00	0.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	44,000.00	0.00	40,000.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	44,000.00	0.00	40,000.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	0.00	0.00	0.00
State Sources			
610 State Aid -- Categorical	1,286,138.00	1,300,945.00	1,325,000.00
620 State Aid -- General	0.00	0.00	0.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	0.00	230.28	0.00
Subtotal State Sources	1,286,138.00	1,301,175.28	1,325,000.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	624,982.32	523,351.31	500,000.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	32,613.69	73,787.57	50,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00

Subtotal Federal Sources	657,596.01	597,138.88	550,000.00
<i>Other Financing Sources</i>		0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
<i>Other Revenues</i>			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
Subtotal Other Revenues	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	5,721,447.41	6,202,652.16	6,465,000.00
EXPENDITURES & OTHER FINANCING USES			
<i>Instruction</i>			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	1,953.88	1,646.30	1,650.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	3,990,652.55	4,284,506.19	4,480,450.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	3,992,606.43	4,286,152.49	4,482,100.00
<i>Support Sources</i>			
210 000 Pupil Services	819,481.50	883,489.47	909,990.00
220 000 Instructional Staff Services	356,305.47	382,436.57	390,500.00
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	228,340.60	339,575.69	349,763.00
260 000 Central Services	7,797.60	4,267.80	4,300.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	114,743.11	0.00	0.00
Subtotal Support Sources	1,526,668.28	1,609,769.53	1,654,553.00
<i>Non-Program Transactions</i>			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	199,403.85	295,127.34	313,347.00
490 000 Other Non-Program Transactions	2,768.85	11,602.80	15,000.00
Subtotal Non-Program Transactions	202,172.70	306,730.14	328,347.00
TOTAL EXPENDITURES & OTHER FINANCING USES	5,721,447.41	6,202,652.16	6,465,000.00

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	55,087.84	59,176.96	73,971.99
900 000 Ending Fund Balance	59,176.96	73,971.99	73,971.99
REVENUES & OTHER FINANCING SOURCES	171,926.18	64,368.84	70,000.00
100 000 Instruction	87,388.50	39,260.80	60,000.00
200 000 Support Services	80,448.56	10,313.01	10,000.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	167,837.06	49,573.81	70,000.00

DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	1,302,854.35	1,319,187.44	1,385,759.25
900 000 ENDING FUND BALANCES	1,319,187.44	1,385,759.25	2,185,133.25
TOTAL REVENUES & OTHER FINANCING SOURCES	14,038,668.65	5,533,080.86	6,370,465.00
281 000 Long-Term Capital Debt	5,593,462.14	5,391,216.55	5,495,799.00
282 000 Refinancing	8,353,580.92	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	75,292.50	75,292.50	75,292.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	14,022,335.56	5,466,509.05	5,571,091.00
842 000 INDEBTEDNESS, END OF YEAR	50,551,747.23	49,040,770.00	44,505,770.00

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	90,751.62	83,393.11	83,589.65
900 000 Ending Fund Balance	83,393.11	83,589.65	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	22.49	354.01	0.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	7,381.00	157.47	83,589.65
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	7,381.00	157.47	83,589.65

FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	272,855.78	359,501.41	501,513.67
900 000 ENDING FUND BALANCE	359,501.41	501,513.67	501,513.67
TOTAL REVENUES & OTHER FINANCING SOURCES	1,251,139.47	1,296,328.81	1,347,828.00
200 000 Support Services	1,164,493.84	1,154,316.55	1,347,828.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,164,493.84	1,154,316.55	1,347,828.00

COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	406,309.17	446,582.40	383,028.50
900 000 ENDING FUND BALANCE	446,582.40	383,028.50	383,028.50
TOTAL REVENUES & OTHER FINANCING SOURCES	413,457.42	372,413.35	385,000.00
200 000 Support Services	152,126.71	157,350.90	160,500.00
300 000 Community Services	221,057.48	278,616.35	224,500.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	373,184.19	435,967.25	385,000.00

PACKAGE & COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)			
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCE	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	335,695.78	479,322.77	429,091.00
100 000 Instruction	25,565.12	61,355.82	65,000.00
200 000 Support Services	235,469.15	368,209.30	314,091.00
400 000 Non-Program Transactions	74,661.51	49,757.65	50,000.00
TOTAL EXPENDITURES & OTHER FINANCING USES	335,695.78	479,322.77	429,091.00

Property Tax Levy			
Fund	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
General Fund	\$18,686,132.00	\$21,697,838.00	\$21,328,366.00
Referendum Debt Service Fund	\$5,026,488.00	\$4,929,626.00	\$5,768,500.00
Non-Referendum Debt Service Fund	\$651,712.00	\$596,965.00	\$601,965.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	\$315,250.00	\$275,000.00	\$350,500.00
TOTAL SCHOOL LEVY	\$24,679,582.00	\$27,499,429.00	\$28,049,331.00

Mill Rate				
Fund	2014-2015	2015-2016	2016-2017	2017-2018
General Fund (Fund 10)	\$10.32	\$9.76	\$10.96	\$10.15
Non-Referendum Debt Service (Fund 38)	\$0.34	\$0.34	\$0.30	\$0.29
Referendum Approved Debt Service (Fund 39)	\$2.69	\$2.63	\$2.49	\$2.74
Community Service Fund (Fund 80)	\$0.13	\$0.16	\$0.14	\$0.17
Total Mill Rate	\$13.85	\$13.48	\$13.89	\$13.35