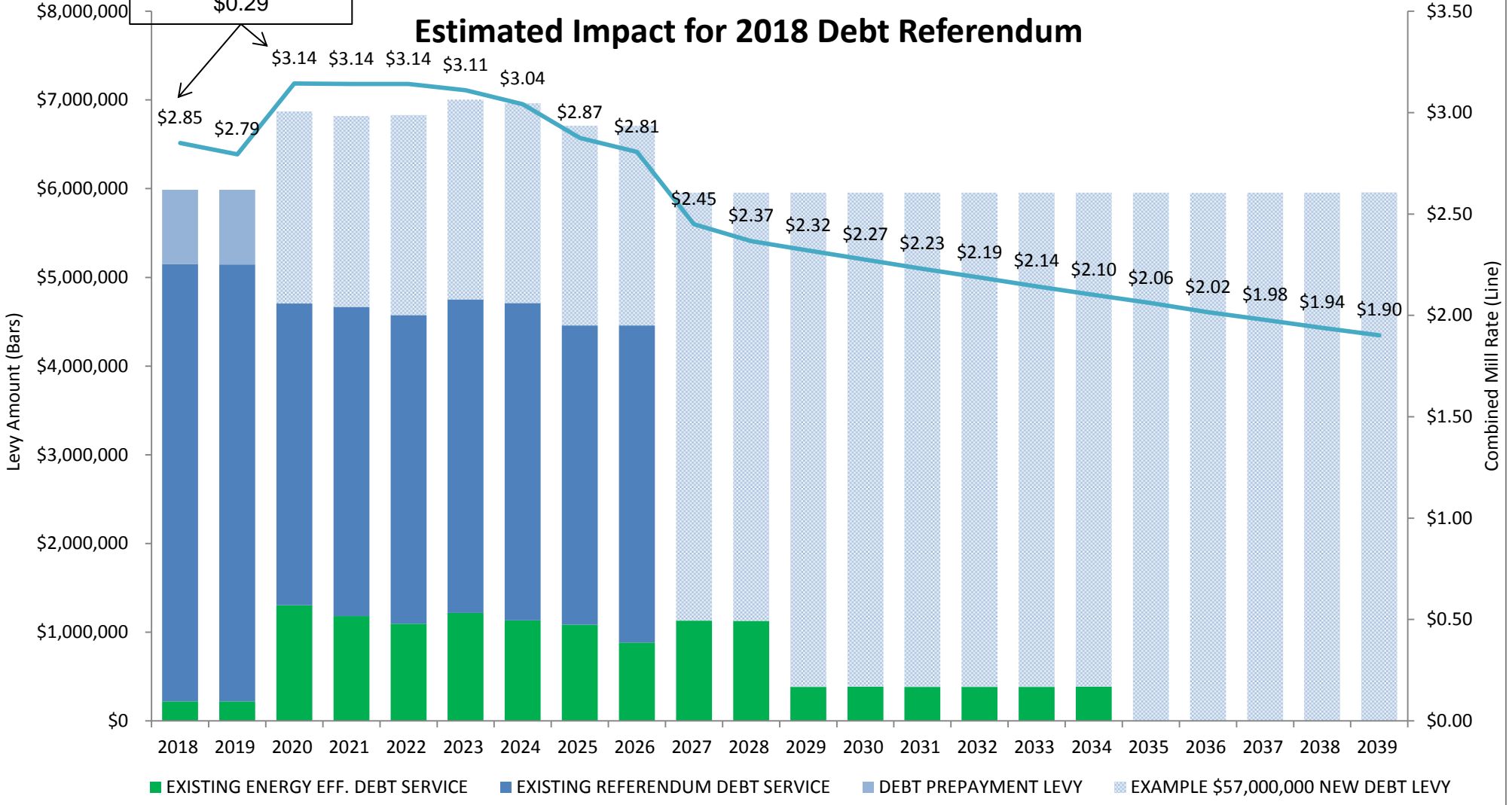


Monona Grove School District

Estimated Impact for 2018 Debt Referendum



Max Mill Rate Impact:
\$0.29

Energy Efficiency Debt Service is net of estimated annual energy savings at 2017 level of \$96,774.
 State aid impact is factored on difference between total new payments and existing 2018 base at tertiary aid level of -13%.
 New Debt is assumed to be issued in 2019 at estimated interest rate of 4.00% with 20-year amortization.
 Mill rates assume 2% growth in equalized value.